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News Brief

Residential

Who Will Buy Baby Boomers' Homes?

Years ago, housing experts predicted a housing crisis brought on by "the great senior sell-off." But the seniors aren't selling—yet.

By: Mimi Kirk, CityLab.com, April 14, 2017

Read more: <https://www.citylab.com/housing/2017/04/who-will-buy-baby-boomers-homes/522912/>

48% of Homes Sell in Less Than a Month

Forty-eight percent of homes sold in March were on the market for less than a month, according to housing data from the National Association of REALTORS®.

By: Daily Real Estate News, REALTOR®Mag, April 24, 2017

Read more: <http://realtormag.realtor.org/daily-news/2017/04/24/48-homes-sell-in-less-month>

The Rise of the Millennial Homebuyer?

When it comes to real estate, Millennials have been the perpetual under-class. But recent evidence suggests this cohort may be finally settling down and buying homes.

By: Sam Bourgi, GoRion, April 20, 2017

Read more: http://www.gorion.com/blog/the-rise-of-the-millennial-homebuyer/?utm_source=MBANewslink&utm_medium=newsletter&utm_campaign=sbmillennialhomebuyer

What Is a Plat Map? A Survey That Can Tell You a Lot About Your Property

One of the documents your title company might include is a plat map, and it's chock-full of information about your neighborhood. So what is a plat map, and why is it useful to you as a homeowner?

By: Lisa Gordon, Realtor.com®, April 12, 2017

Read more: http://www.realtor.com/advice/buy/what-is-a-plat-map/?utm_campaign=REALTOR+Campaign&utm_source=Social&utm_term=2017-04-17+15%3A00%3A02&utm_medium=Plat+Map&utm_source=Facebook&utm_medium=SocialPosts&utm_campaign=ShoutletPosts

VA Considering Mortgage Fee Changes

The Department of Veterans Affairs is considering making changes to its fee limitations so that veterans can be more competitive in bids for homes.

By: Mortgage Daily Staff, April 14, 2017

Read more: <http://www.mortgagedaily.com/stories/VaFees041417MBA.asp>

Real Estate Talk: How To Avoid Becoming A Victim Of Fraud

From payment of upfront fees for a promised loan modification (which is illegal) to creation of phony "straw buyers," real estate fraud is "very lucrative for criminal enterprises."

By: Marty Kovacs, contributor, The Signal, April 26, 2017

Read more: <https://signalscv.com/2017/04/26/real-estate-talk-avoid-becoming-victim-fraud/>

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Commercial

How is the CRE Industry Adapting to the Emergence of Fintech Solutions?

For sales and financing, technology allows for faster and broader market reach, meaning you have the ability to get to multitudes of investors and lenders.

By: Beth Mattson-Teig, National Real Estate Investor, April 25, 2017

Read more: <http://www.nreionline.com/lending/how-cre-industry-adapting-emergence-fintech-solutions>

Real Estate Economists Predict Moderate Growth Through 2019

The U.S. economy and commercial real estate industry are, in general, expected to experience moderate growth through much of 2019, according to a new three-year economic forecast from the Urban Land Institute (ULI) Center for Capital Markets and Real Estate.

By: Newsroom America, April 21, 2017

Read more: <http://www.newsroomamerica.com/story/634118.html>

Retailers Are Going Bankrupt at a Record Pace

Retailers are filing for bankruptcy at a record rate as they try to cope with the rapid acceleration of online shopping.

By: Kim Bashin, Bloomberg, April 24, 2017

Read more: <https://www.bloomberg.com/news/articles/2017-04-24/retailers-are-going-bankrupt-at-a-record-pace>

CRE Tech Experts Agree: Stop Hogging the Data

Compared to a few years ago, commercial real estate is nearly in an Age of Enlightenment when it comes to embracing tech.

By: Chuck Sudo, Bisnow, April 27, 2017

Read more: <https://www.bisnow.com/chicago/news/technology/cre-tech-experts-agree-stop-hogging-the-data-73827>

When Faced With Ethical Dilemmas, Do Real Estate Agents Do The Right Thing?

A friend in the commercial real estate business represented a property seller and made an oral agreement to collect a 3 percent commission on the sale, instead of the customary 4 percent.

By: Dale Dixon, Better Business- Idaho Statesman, April 26, 2017

Read more: <http://www.idahostatesman.com/news/business/business-insider/article146337364.html>

VR Tours Put The 'Real' In Real Estate

New technology and cutthroat competition for tenants have infused commercial real estate projects in New York and beyond with a hefty dose of "virtual reality".

By: Lois Weiss, New York post, April 25, 2017

Read more: <http://nypost.com/2017/04/25/vr-headsets-are-putting-the-real-in-real-estate/>

